

# NEWTON

1000 Commonwealth Avenue, Newton Centre, MA 02459-1449

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Board Meeting: Third Friday of each month at 9:00 A.M.

## ADMINISTRATION

Board Members: Robert L. Magni (*Chairperson*)  
Francis P. Capello, Jr., Richard C. Heidlage, Nunzio J. Piselli, David C. Wilkinson

Board Administrator: Kelly Byrne

## ACTUARIAL

Funded Ratio:	78.8% (1/00)	Date of Last Valuation:	1/00
	73.5% (1/99)	Actuary:	Buck
	67.6% (1/98)	Funding Schedule:	N/A
		Year Fully Funded:	N/A
Active Members:	1,666		
Retired Members:	1,274		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	2.11%	2000 Market Value:	\$236 million
1996-2000:	13.42%	1999 Market Value:	\$237 million
1985-2000:	11.82%	1998 Market Value:	\$206 million
Return Target:	9.50%	1997 Market Value:	\$188 million
Actuarial Assumed		1996 Market Value:	\$159 million
Rate of Return:	8.50%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	7	RTS Reviews:	21
Disability Retirement Approvals:	1	RTS Exams:	4
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/97*

No significant audit findings.